

Electronic Dissemination and Filing of Municipal Disclosure Information

**California Debt and Investment Advisory
Commission**

Fitch Ratings

Los Angeles, California

April 7, 2005

The Metropolitan Water District of Southern California

- Overview of Metropolitan
- Metropolitan Debt Profile
- Use of Metropolitan's Finance Web Site
 - general financial information
 - official statements
- Use Of DisclosureUSA

Overview of Metropolitan

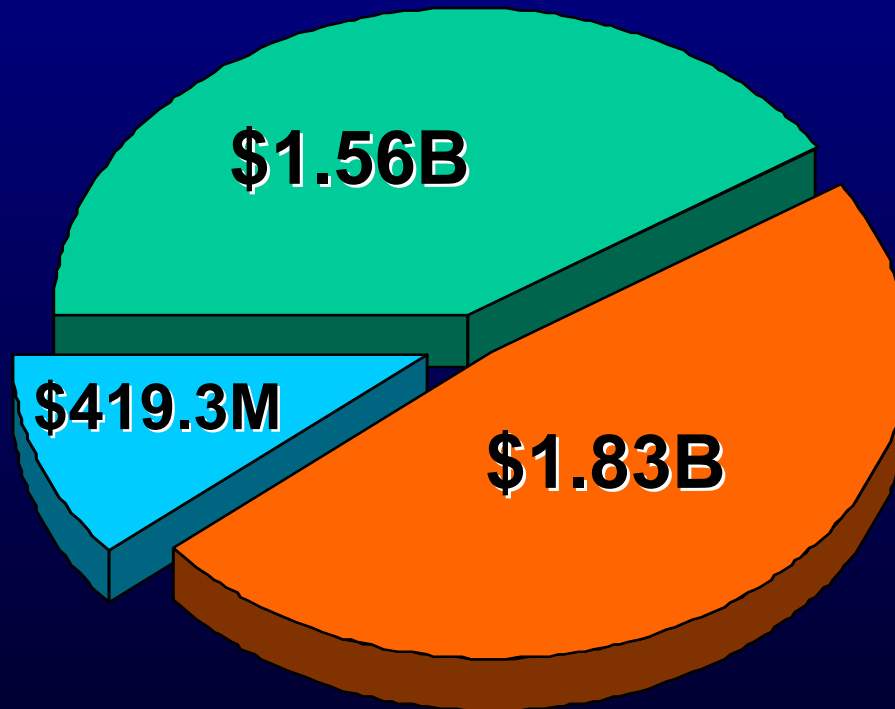


- **Regional Water Wholesaler**
- six counties / 5,200 square miles
- **26 Member Agencies**
- **37 Member Board**
- **18 million people**
- **Projected population growth:**
~220,000 people / year
- **Regional economy: \$600+ billion**
- **Water Supplies: 50% – 60% of water used in service area**

Metropolitan Debt Profile

\$3.81 Billion

**Fixed Rate
Water Revenue
Bonds
(14 issues)**



**General
Obligation
Bonds
(10 issues)**

**Variable Rate
Water Revenue Bonds
(21 Issues)**

Finance Web Site

General Financial Information

- **General disclaimer for accuracy and use of data**
- **Source for general financial information**
 - **budgets, annual financial reports and CAFR's**
- **Water rate information**
- **Financial policy statements**
- **Contacts and links**

Finance Web Site

Official Statements

- Specific disclaimer before access to documents
- Key disclaimer points
 - document date specific-dated date
 - data elsewhere on site stands alone
- Post current revenue and general obligation bond official statements

DisclosureUSA

- Efficiently post all required secondary market disclosure information
 - annual filings
 - material events
- Greater issuer control over data input
 - CUSIP driven
- Filings transmitted to each NRMSIR
- Optional “tickler” system-filing reminder

